

COUNTY OF VENTURA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2022
(In Thousands)

	Pension Trust	Investment Trust	Private- Purpose Trust	Custodial Funds	
				External Investment Pool	Other Custodial
<u>ASSETS</u>					
Cash and investments (Note 3 - in County investment pool)	\$ 138,804	\$ 1,853,165	\$ 9,754	\$ 245,701	\$ 25,402
Receivables, net:					
Accounts	13	-	-	-	30
Taxes	-	-	-	-	18
Securities sold	5,411	-	-	-	-
Employer and Plan member contributions	3,545	-	-	-	-
Interest and dividends	3,893	2,978	14	410	74
Due from other governmental agencies	-	-	-	-	42
Investments (Note 3 - outside County investment pool):					
Cash collateral on loaned securities	107,023	-	-	-	-
U.S. and Non-U.S. equities	3,419,187	-	-	-	-
Private equity	1,237,710	-	-	-	-
Fixed income	845,314	-	-	-	-
Private credit	320,986	-	-	-	-
Real assets	1,074,057	-	-	-	-
Cash overlay	(45)	-	-	-	-
Bond mutual funds	11,605	-	-	-	-
Equity mutual funds	17,461	-	-	-	-
Capital assets, net of accumulated depreciation and amortization	9,593	-	-	-	-
Total assets	<u>7,194,557</u>	<u>1,856,143</u>	<u>9,768</u>	<u>246,111</u>	<u>\$ 25,566</u>
<u>LIABILITIES</u>					
Accounts payable	2,900	-	-	-	-
Interest payable	-	-	11	-	-
Other liabilities	4,160	-	-	-	1,667
Due to other governmental agencies	27	-	-	-	-
Securities purchased	23,879	-	-	-	-
Lease liability	1,694	-	-	-	-
Collateral held for loaned securities	107,023	-	-	-	-
Long-term debt:					
Due within one year	-	-	22	-	-
Due in more than one year	-	-	509	-	-
Total liabilities	<u>139,683</u>	<u>-</u>	<u>542</u>	<u>-</u>	<u>1,667</u>
<u>NET POSITION</u>					
Restricted for:					
Pensions	7,054,874	-	-	-	-
Pool Participants	-	1,856,143	-	246,111	-
Individuals, organizations and other governments	-	-	9,226	-	23,899
Total net position	<u>\$ 7,054,874</u>	<u>\$ 1,856,143</u>	<u>\$ 9,226</u>	<u>\$ 246,111</u>	<u>\$ 23,899</u>

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(In Thousands)

	Pension Trust	Investment Trust	Private- Purpose Trust	Custodial Funds	
				External Investment Pool	Other Custodial
ADDITIONS					
Contributions:					
Employer	\$ 179,346	\$ -	\$ -	\$ -	\$ -
Member/Employee	84,821	-	-	-	-
Other-unclaimed benefits	56	-	-	-	-
Pooled investments	-	3,327,643	-	422,661	-
Deposits for trust and conservatorship	-	-	13,892	-	-
Other:					
Deposits for other custodial	-	-	-	-	10,589
Property taxes	-	-	65	-	1,946,597
Revenue from use of money	-	-	(113)	-	486
Total contributions	<u>264,223</u>	<u>3,327,643</u>	<u>13,844</u>	<u>422,661</u>	<u>1,957,672</u>
Net investment income:					
Net depreciation in fair value of investments	(597,615)	(26,947)	-	(3,503)	-
Investment income:					
Investment income	74,266	6,412	-	871	-
Less investment expense	<u>(35,003)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net investment income	<u>(558,352)</u>	<u>(20,535)</u>	<u>-</u>	<u>(2,632)</u>	<u>-</u>
Securities lending income:					
Securities lending income	480	-	-	-	-
Less securities lending expense	<u>(230)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net securities lending income	<u>250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net investment income	<u>(558,102)</u>	<u>(20,535)</u>	<u>-</u>	<u>(2,632)</u>	<u>-</u>
Total additions	<u>(293,879)</u>	<u>3,307,108</u>	<u>13,844</u>	<u>420,029</u>	<u>1,957,672</u>
DEDUCTIONS					
Benefit payments	353,276	-	-	-	-
Member refunds and death benefit payments	6,854	-	-	-	-
Administrative expenses	6,472	-	-	-	-
Other expenses	2,934	-	-	-	-
Distributions from pooled investments	-	3,001,726	-	422,531	-
Distribution of trust and conservatorship	-	-	11,095	-	-
Payments to other custodial	-	-	-	-	9,245
Property taxes distributed	-	-	-	-	1,945,521
Interest expense	-	-	22	-	-
Total deductions	<u>369,536</u>	<u>3,001,726</u>	<u>11,117</u>	<u>422,531</u>	<u>1,954,766</u>
Change in net position	(663,415)	305,382	2,727	(2,502)	2,906
Net position - beginning	<u>7,718,289</u>	<u>1,550,761</u>	<u>6,499</u>	<u>248,613</u>	<u>20,993</u>
Net position - ending	<u>\$ 7,054,874</u>	<u>\$ 1,856,143</u>	<u>\$ 9,226</u>	<u>\$ 246,111</u>	<u>\$ 23,899</u>

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